

**STATE OF NEW HAMPSHIRE
BUREAU OF SECURITIES REGULATION**

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)	
NEW HAMPSHIRE BUREAU OF SECURITIES REGULATION,)	
)	
Petitioner)	
)	
v.)	
)	
Legend Securities, Inc.)	
)	
)	INV2015-00019
)	Kevin Moquin, Hearing Officer
Respondent)	
)	

MOTION FOR DEFAULT

NOW COMES the State of New Hampshire, by and through the Secretary of State, Bureau of Securities Regulation (“the Bureau”), and hereby requests that the Hearing Officer enter a default order against Respondents, and as grounds therefore says:

1. That on November 30th, 2016, a Staff Petition For Relief was filed and an Order To Cease and Desist with other sanctions was issued on December 9th, 2016. The gravamen of the Petition was that the Respondent churned customer accounts, failed to supervise, violated telemarketing restrictions, failed to keep proper confirmations and acted dishonestly and unethically when they failed to close customer accounts upon request. A copy of the Order and Staff Petition were sent certified mail return receipt requested to the Respondent on December 9th, 2016. The certified mail was received on December 14th, 2016. See Exhibit 1.
2. That according to RSA 421-B:23, Respondent has 30 days from the date of receipt of the Bureau’s action to request a hearing.

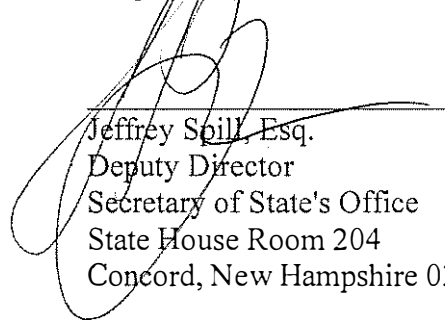
3. That the Bureau has not received a request for a hearing and the Respondent should be defaulted and the sanctions ordered be made permanent against Respondent.
4. That according to RSA 421-B:23, if the person to whom a cease and desist order is issued fails to request a hearing within 30 calendar days of receipt of such order, then such person shall likewise be deemed in default, and the order shall, on the 31st day, become permanent unless later modified.
5. Upon information and belief Legend Securities, Inc. is out of business.

WHEREFORE, the State of New Hampshire, by and through the Secretary of State, Bureau of Securities Regulation, hereby respectfully requests that the Hearing Officer:

- 1) Find that Respondent is in default.
- 2) Impose sanctions as Ordered by the Director including revocation.
- 3) Grant such other and further relief as deemed just and proper.

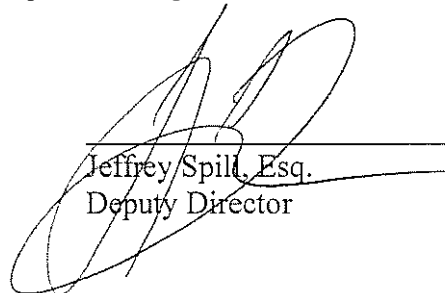
1/19/17
Dated

Respectfully submitted,


Jeffrey Spill, Esq.
Deputy Director
Secretary of State's Office
State House Room 204
Concord, New Hampshire 03301

I hereby certify that a copy of the foregoing motion has been forwarded via 1st class mail this 19th day of January, 2017 to Respondent Legend Securities, Inc..

1/19/17
Dated


Jeffrey Spill, Esq.
Deputy Director

SENDER: COMPLETE THIS SECTION

- Complete items 1, 2, and 3.
- Print your name and address on the reverse so that we can return the card to you.
- Attach this card to the back of the mailpiece, or on the front if space permits.

1. Article Addressed to:

Legend Securities
 45 Broadway, 32nd Floor
 New York, NY 10006



9590 9402 2080 6132 0347 99

2. Article Number (Transfer from service label)

7016 1370 0001 7478 4341

COMPLETE THIS SECTION ON DELIVERY

A. Signature Agent
 Addressee

B. Received by (Printed Name) _____

C. Date of Delivery 12/4/16

D. Is delivery address different from item 1? Yes
 If YES, enter delivery address below: No

3. Service Type

<input type="checkbox"/> Adult Signature	<input type="checkbox"/> Priority Mail Express
<input type="checkbox"/> Adult Signature Restricted Delivery	<input type="checkbox"/> Registered Mail™
<input type="checkbox"/> Certified Mail®	<input type="checkbox"/> Registered Mail Restricted Delivery
<input type="checkbox"/> Certified Mail Restricted Delivery	<input type="checkbox"/> Return Receipt for Merchandise
<input type="checkbox"/> Collect on Delivery	<input type="checkbox"/> Signature Confirmation™
<input type="checkbox"/> Collect on Delivery Restricted Delivery	<input type="checkbox"/> Signature Confirmation Restricted Delivery
<input type="checkbox"/> Insured Mail	
<input type="checkbox"/> Insured Mail Restricted Delivery (over \$500)	

USPS TRACKING #



9590 9402 2080 6132 0347 99



First-Class Mail
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• E address and ZIP+4® in this box®
Jeffrey D. Spill
N.H. Bureau of Securities Regulation
107 North Main Street, Room 204
Concord, NH 03301-4989

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NEW HAMPSHIRE BUREAU
SECURITIES REGULATION

NEW HAMPSHIRE BUREAU
OF SECURITIES REGULATION

**STATE OF NEW HAMPSHIRE
BUREAU OF SECURITIES REGULATION
DEPARTMENT OF STATE**

IN THE MATTER OF:)
)
Legend Securities, Inc. &) Default Order
Steven Meyer) INV2015-000019
)
Respondents)
)

WHEREAS, the staff of the Bureau of Securities Regulation, Department of State, State of New Hampshire (hereinafter referred to as "the Bureau") filed a Staff Petition for Relief in the above-referenced matter on November 30, 2016; and

WHEREAS, an Order of Summary Suspension and Order to Show Cause with other sanctions was issued by the Director of the Bureau on December 9, 2016, said order containing a Notice of Order and a Notice of Right to Request a Hearing; and

WHEREAS, a copy of the Staff Petition and Order were sent to the Respondent via U.S. certified mail return receipt requested on December 9, 2016; and

WHEREAS, the certified mail was received and signed for on December 14, 2016; and

WHEREAS, having been duly notified, the Respondent failed to request a hearing within 30 calendar days of the receipt of the Staff Petition and Order;

ORDER

THEREFORE, it is hereby ORDERED that:

- 1) Respondent Legend Securities, Inc. is found in default and the Order of Summary Suspension and Order to Show Cause in the above-referenced matter is hereby made permanent with regard to Respondent Legend Securities, Inc.
- 2) The sanctions ordered by the Director in his Order of Summary Suspension and Order to Show Cause are hereby made permanent with regard to Respondent Legend Securities, Inc.
- 3) Respondent Legend Securities, Inc.'s broker-dealer registration is hereby revoked in accordance with N.H. RSA 421-B:10, I(a) and (b)(2) as in effect at the time of the violations enumerated in the Bureau's Staff Petition.
- 4) Respondent Legend Securities, Inc. shall pay administrative penalties of \$100,000 for violations of N.H. RSA 421-B:3-a, N.H. RSA 421-B:8, and N.H. RSA 421-B:10 as in effect at the time of the violations enumerated in the Bureau's Staff Petition, the liability for which may be joint and several with Respondent Meyer, depending on the resolution of this matter with regard to Respondent Meyer.
- 5) Respondent Legend Securities, Inc. shall pay the costs of the Bureau's investigation of this matter in the amount of \$10,000, the liability for which may be joint and several with Respondent Meyer, depending on the resolution of this matter with regard to Respondent Meyer.

6) Respondent Legend Securities, Inc. shall pay restitution to Investors #1, #2, and #3, as enumerated in the Bureau's Staff Petition, in the amount of \$57,950.74, the liability for which may be joint and several with Respondent Meyer, depending on the resolution of this matter with regard to Respondent Meyer.

SIGNED,

WILLIAM M. GARDNER
SECRETARY OF STATE
BY:

Dated: 2/9/17



KEVIN B. MOQUIN
HEARINGS OFFICER