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William F. Dwyer
STATE TREASURER

THE STATE OF NEW HAMPSHIRE
STATE TREASURY
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June 1, 2016

Her Excellency, Governor Margaret Wood Hassan
and the Honorable Council
State House
Concord, New Hampshire 03301

REQUESTED ACTION

The State Treasury requests to place item on the Consent Calendar.

The New Hampshire State Treasury requests authority to continue its membership and participation in the National Association of State Treasurers (NAST), 449 Lewis Hargett Circle, Suite 290, Lexington, KY 40503, vendor code 175889 (R001), for fiscal year 2017, in the amount of \$12,150 for continued information, communication, subscription to the weekly NAST news, publications and resources and conference briefing books. The funds are 38.68% General Funds, 61.32% Other Funds. (College Savings management fee revenues and National Association of Unclaimed Property Administrators)

Funds are available in the following accounts:

		<u>FY2017</u>
01-38-38-380010-1050-Treasury Operations	026-500251 Organizational Dues	\$ 5,000
01-38-38-380510-8021-Abandoned Property	026-500251 Organizational Dues	\$ 2,450
01-38-38-381010-1047-Unique Program	026-500251 Organizational Dues	<u>\$ 4,700</u>
		\$12,150

EXPLANATION

The National Association of State Treasurers promotes the highest ethical standards, fosters education and the exchange of ideas, builds professional relationships, develops standards of excellence, and influences public policy for the benefit of the citizens of the states. Membership is comprised of all state treasurers, or state finance officials with comparable responsibilities, from the United States, its commonwealths, territories, and the District of Columbia. NAST is instrumental in developing and promoting standards of excellence regarding ethical conduct, policy guidelines, accountability, and model legislation and regulations. A copy of the 2017 membership renewal invoice is attached for your review.

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Listed below are the State Treasury's responses required for Governor and Council organizational dues and membership approval submissions.

1. How long has this organization been in existence and how long has this agency been a member of this organization.

NAST has been organized as an affiliate of the Council of State Governments since 1985. Former New Hampshire Treasurer Georgie Thomas became a member of the organization in 1987, and the NH State Treasury has remained a member since that time.

2. Is there any other organization which provides the same or similar benefits which your agency belongs to?

No. As the only association which solely represents the views of state treasurers, NAST provides important resources to treasurers and members of their staff by offering education, advocacy, and outreach. Members have exclusive access to valuable expertise through Web and live educational forums, conferences, and networking with peers.

3. How many other states belong to this organization and is your agency the sole New Hampshire state agency that is a member?

All 50 states are members of NAST and its three affiliated networks. There are no other NH state agencies with membership in NAST.

4. How is the dues structure established? (Standard fee for all states, based on state population, based on other criteria, etc.)

The dues structure for Treasury Operations is based on the population of a state. There are five pricing tiers and New Hampshire is in the lowest-cost tier based on population.

The National Association of Unclaimed Property Administrators, State Debt Management Network, and College Savings Plan Network dues are established as a standard fee for all states.

5. What benefit does the state receive from participating in this membership?

The state receives the following benefits by participating in the four programs:

- Voting privileges for the business of all four programs

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- Reduced conference registration fees for all agency employees who attend a NAST Conference
 - Access to all NAST publications

 - Promotion and recognition on all four association websites: www.nast.org, www.collegesavings.org, www.sdmn.org, www.unclaimed.org
 - NAST monitors federal activity and promotes legislation that benefits state agencies who administer the four programmatic areas listed above, as well as the citizens of all 50 states.
 - Treasurers are informed regarding best practices and innovations to make their offices more efficient and secure in the management of data.
6. Are training or educational/research materials included in the membership? If so, is the cost included? Explain in detail.

Yes, NAST provides training/education opportunities in a number of formats:

- NAST conferences provide state agencies a forum to learn about and discuss best practices and innovations in the four programmatic areas listed above. The conferences also provide states with numerous networking opportunities with their peers in other states. Registration fees are charged to states' members at the discounted rate of \$500-600 as compared to the nonmember rate of \$850-900 depending on the conference.
 - NAST provides webinars to members in all four programmatic areas listed above. These webinars are provided free of charge to members.
 - NAST maintains a repository of state-issued RFPs, RFIs, and other similar documents in all four areas listed above. These documents are provided free of charge to any member seeking this type of assistance from NAST.
7. Is the membership required to receive any federal grants or required in order to receive or participate in licensing or certification exams? Explain

No.

8. Is there any travel included with this membership fee? Explain in detail any travel to include the number of employees involved, the number of trips, destination if known, and purposes of membership supported trips.

No travel is required, however travel to and from NAST Conferences can be expected, if the Treasurer or Treasury staff attend NAST Conferences. As a member of the Treasury

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Operations program, an annual scholarship in the amount of \$3,000 is available to help offset travel expenses to attend NAST Conferences.

The State Treasurer attended the Annual Conference in Asheville, NC in October 2013. At this time, the Treasurer plans to attend the upcoming Annual Conference in Seattle, WA in September.

9. Which state agency employees are directly involved with this organization? (Indicate if they are members, voting members, committee members, and/or officers of the organization.)

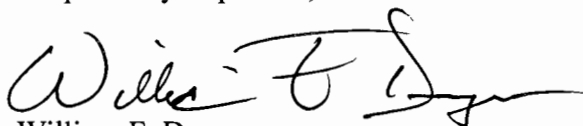
The Treasurer is a voting member of NAST, State Debt Management Network (SDMN), College Savings Plan Network (CSPN) and National Association of Unclaimed Property Administrators (NAUPA). Currently, the Treasurer is a member of the NAST Banking and Cash Management Committee. Designees authorized to represent and vote for NH include:

Deputy Treasurer Monica Mezzapelle: CSPN
Abandoned Property Director Thomas McAnespie: NAUPA

10. Explain in detail any negative impact to the State if the Agency did not belong to this organization.

The Treasurer and staff would not have access to cost-effective training/education opportunities and research materials available to NAST members. Additionally, the Treasurer might not be informed regarding critical issues affecting Treasury operations, such as money market reform to be implemented in October by the Securities and Exchange Commission, new pension accounting standards promulgated by the Governmental Accounting Standards Board, and nationwide implementation of ABLE Act (529A) savings programs for the disabled. Through New Hampshire's membership in NAST, the State has had a voice in these and other significant changes in the governmental finance and accounting industry.

Respectfully requested,



William F. Dwyer
State Treasurer



NATIONAL ASSOCIATION OF STATE TREASURERS

2016-2017 MEMBERSHIP RENEWAL INVOICE

DATE: May 20, 2016

BILLED TO: Hon. William Dwyer
State Treasurer
Treasury Department
25 Capitol St. Room 121
Concord, NH 03301

Please indicate level of membership below:

For Accounting Use

NAST Treasurer of State/Territory: \$5000	\$5000	(40010)
NAST Associate Members ___ X \$100 each	_____	(40020)
College Saving Plan Network: \$4000	\$4000	(40010)
CSPN Associate Members <u>1</u> X \$100 each	<u>100</u>	(40020)
State Debt Management Network: \$500	\$500	(40010)
SDMN Associate Members <u>1</u> X \$100 each	<u>100</u>	(40020)
National Association of Unclaimed Property Administrators: \$2250*	\$2250	(40010)
NAUPA Associate Members <u>2</u> X \$100 each	<u>200</u>	(40020)
TOTAL AMOUNT DUE (From all membership categories)	\$12,150	

*Included a special assessment of \$750 for uniform law initiatives

METHODS OF PAYMENT:

- **Check** – MAIL check payable to NAST to the address in the box at the bottom
- **Credit Card** – Complete credit card information below and
 - FAX or MAIL or OVERNIGHT this invoice to the address below:

(Please Check) ___ American Express ___ MasterCard ___ Visa
 Credit Card Number _____ Card Expiration Date _____ CVV Number _____
 Name on Card _____ Signature _____
- **Electronic Payment:** If you wish to pay by ACH, please contact Lori Slagle at 859-276-1193 or lslagle@nasact.org for account and routing information.
 - To ensure proper credit to your account, please:
 - Include the following information on the ACH addendum: From: **New Hampshire** and are for **NAST** (plus account code for each amount listed above) or
 - Fax or email a copy of this invoice to 859-278-0507 or lslagle@nasact.org upon submission.

National Association of State Treasurers

449 Lewis Hargett Circle, Suite 290, Lexington, KY 40503

Tel: (202) 347-3864 ♦ Fax: (859) 721-2194 ♦ Email: emma@statetreasurers.org

NAST Federal Tax ID #: 59-2017623

**National Association of State Treasurers
NAST Affiliate Organizations**

2016-2017 Membership Renewal

Please take a moment to review the following information for our membership records and make any corrections necessary. Please include the names of additional staff that would benefit in each of the categories listed below. Make corrections directly on the form, and return to NAST at fax (859) 721-2194 or e-mail to emma@statetreasurers.org. If you have questions, please contact Emma Heydlauff, Membership Services Manager at (202) 347-3864 or emma@statetreasurers.org.

I. National Association of State Treasurers

Treasury Dues: \$5000

Associate Dues: \$100 per person

NAST Associate benefits include:

- *Subscription to the weekly NAST News*
- *Individual copies of all NAST publications and resources*
- *Conference briefing books*

Hon. William Dwyer

State Treasurer

Treasury Department

25 Capitol St. Room 121

Concord, NH 03301

Tel: (603) 271-2621 / Fax: (603) 271-3922

bdwyer@treasury.state.nh.us

NAST Associate Member(s) - \$100 per person:

Please add these additional associate members (include title and e-mail address):

1.) _____

2.) _____

3.) _____

4.) _____

II. College Savings Plans Network

CSPN is comprised of individuals who are responsible for state college savings programs. The network monitors federal activities and promotes legislation that will positively affect state college savings programs and serves as a clearinghouse for information among the programs. Membership dues apply to the state as a whole.

Please name a **Principal Voting Member**, as well as a **Designee** who will be authorized to represent and vote for the state in the absence of the voting member.

State Dues: \$4000 (Principal & Designee included)

Associate Dues: \$100 per person

CSPN Associate benefits include:

- *Subscription to the weekly NAST News*
- *Individual copies of CSPN publications*
- *Username and password for member-only area of CSPN web site*
- *Email updates from the CSPN network*

Principal Voting Member representing office/program:

William Dwyer, State Treasurer
bdwyer@treasury.state.nh.us

Designee authorized to represent and vote for the state in absence of Principal - \$0:

CSPN Associate Member(s) - \$100 per person:

Monica Mezzapelle, Deputy State Treasurer
mmezzapelle@treasury.state.nh.us

Please add these additional associate members (include title and e-mail address):

- 1.) _____

- 2.) _____

- 3.) _____

- 4.) _____

III. State Debt Management Network

SDMN is comprised of individuals across state government who are responsible for the management or oversight of public debt at the state level. The network works to enhance debt issuance and management practices through training, development of educational materials, data collection and dissemination. A state may have both treasury and other state agency members.

Treasury/Agency Dues: \$500/year

Associate Dues: \$100 per person

SDMN Associate benefits include:

- *Access to SDMN-sponsored educational conference calls*
- *Full access to the SDMN website (restricted areas include listserves, resources page, message boards)*
- *Subscription to the weekly NAST News*

Principal Voting Member representing office/program:

William Dwyer, State Treasurer

bdwyer@treasury.state.nh.us

SDMN Associate Member(s) - \$100 per person:

Rachel Miller, Chief Deputy Treasurer

rmiller@treasury.state.nh.us

Please add these additional associate members (include title and e-mail address):

- 1.) _____

- 2.) _____

- 3.) _____

- 4.) _____

IV. National Association of Unclaimed Property Administrators

NAUPA is comprised of individuals across state government who are engaged in the disposition of unclaimed property. The association coordinates educational and advocacy efforts through conference, training, and educational materials. A state may have either a treasury or other state agency member. Membership dues apply to the state as a whole.

Treasury/Agency Dues: \$2250 (Agency Head & Administrator included)*

Associate Dues: \$100 per person

*-Associate membership entitles the member to serve on committees and to receive copies of the publications of the Association. *Includes a special assessment of \$750 for uniform law initiatives.*

NAUPA Associate Member benefits include:

- *Access to the NAUPA Online Discussion Board*
- *Access to the NAUPA Quick Reference Packet Service*
- *Member updates and breaking unclaimed property news*
- *Personal notification and receipt of NAUPA and NAST publications and resources*
- *Subscription to the weekly NAST News*

Agency Head with authority for office/ program (principal voting member):

William Dwyer, State Treasurer

bdwyer@treasury.state.nh.us

Designee authorized to represent and vote for the state in absence of Agency Head - \$0:

Thomas McAnespie, Esq., Director of Abandoned Property

tmcanespie@treasury.state.nh.us

NAUPA Associate Member(s) - \$100 per person:

Monica Mezzapelle, Deputy State Treasurer

mmezzapelle@treasury.state.nh.us

Melissa VanSickle, Assistant Director

mvansickle@treasury.state.nh.us

Please add these additional associate members (include title and e-mail address):

1.) _____

2.) _____

3.) _____
