



Barry J. Glennon
Director

State of New Hampshire

Department of State Bureau of Securities Regulation

107 North Main Street, State House Rm. 204
Concord, NH 03301-4989
Telephone: (603) 271-1463. Fax: (603) 271-7933

FOR IMMEDIATE RELEASE

CONTACT: Jeffrey Spill
Deputy Director
(603) 271-1463

NEW HAMPSHIRE BUREAU OF SECURITIES REGULATION TAKES ACTION TO STOP IMPROPER SOLICITATIONS

Bureau Notes An Up-Tick in Improper Phone Solicitations

CONCORD, NH (June 28, 2012) - The New Hampshire Bureau of Securities Regulation has filed an Order to Cease and Desist against Team Resources, School Creek Production and Development Fund I, Partnership and Kevin Boyles the Team Resources President. These entities have sought and are seeking investors in New Hampshire for oil and gas ventures that drill for oil and gas in the State of Kansas. The Bureau has alleged that one of the ventures, School Creek Production and Development Fund I, Partnership was acquiring investors through general solicitation and general advertisement which is prohibited since the venture is a private placement and not a public offering of securities. In one case, a New Hampshire investor came to invest through an ad that was placed on the internet for Mobile Diagnostics Centers. When the investor called regarding Mobile Diagnostics Centers, she was also asked if she wanted to invest in an oil and gas venture with Team Resources.

Bureau Director, Barry Glennon, said that, "the way the company approached investors was inappropriate since investments of this nature are not meant for general solicitation to the public. Circumstances such as this place the investor in vulnerable position because the investment isn't suitable for the general public". Deputy Director in charge of enforcement, Jeffrey Spill, stated that, "Team Resources and School Creek had been sanctioned for this same conduct by the State of Pennsylvania in 2009". Spill also said that, "the Bureau has noticed an up-tick in the number of enforcement actions related to cold calling and solicitation for private placements and warns that only very sophisticated and wealthy investors should get involved with these offerings and obtain professional advice on whether these products are suitable".

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