

FOR IMMEDIATE RELEASE

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**KEENE SECURITIES BROKER LICENSE REVOKED BY
BUREAU OF SECURITIES REGULATION
BASED ON ALLEGATION OF ELDER EXPLOITATION**

CONCORD, NH (March 16, 2012) - The New Hampshire Bureau of Securities Regulation announced today that it has issued a Consent Order in a case against Roland Matatics, a Keene securities broker, for violations of the securities laws. As a result of the order, Matatics will lose his securities license for four years. In addition, Matatics will be required to pay costs of the investigation.

According to the Order, a report was filed against Matatics in August 2010 by the state Bureau of Elderly and Adult Services, known as the BEAS. According to the BEAS report, in June 2010 Matatics wrote a \$10,000 check from the account of an elderly client suffering from a cognitive incapacity and had the victim sign the check. The money was then used to pay for Matatics' daughter's college tuition.

As a result of its investigation, the BEAS alleged that Matatics exploited his elderly client by obtaining money from an incapacitated adult and using the money for purposes other than for the client and without the client's knowledge or authorization. Matatics has a pending appeal of the BEAS's allegations before the Department of Health and Human Services' Administrative Appeals Unit. Subsequent investigation by the Bureau determined that Matatics later returned the \$10,000 to his client.

"The Bureau's investigation concluded that Mr. Matatics violated the laws of New Hampshire prohibiting dishonest and unethical business practices," said Jeff Spill,

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Deputy Director of Enforcement for the Bureau of Securities. “We are especially vigilant when such violations impact elderly and incapacitated individuals.”

“In terms of protecting investors, there is no more vulnerable group than elderly, incapacitated individuals,” Eric Forcier, Staff Attorney for the Bureau stated. “A high priority for the Bureau of Securities is to enforce the requirements that brokers deal honestly and ethically with this population.”

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