

**STATE OF NEW HAMPSHIRE
BUREAU OF SECURITIES REGULATION
DEPARTMENT OF STATE**

IN THE MATTER OF:)
)
Joseph Giuttari, Hybrid Capital) Default Order
Group, LLC, The Fens Company, LLC) COM2021-0005
& Peerless Hi Yield Realty Group, LP)
)
)
)
Respondents)
)

WHEREAS, the staff of the Bureau of Securities Regulation, Department of State, State of New Hampshire (hereinafter referred to as “the Bureau”) filed a Staff Petition for Relief in the above-referenced matter on March 17, 2022; and

WHEREAS, an Order to Cease and Desist was issued by the Director of the Bureau on March 17, 2022, said order containing a Notice of Order and a Notice of Right to Request a Hearing; and

WHEREAS, copies of the Staff Petition and Order were sent to the Respondents by certified mail return receipt; and

WHEREAS, the certified mail was received and signed for on March 21, 2022;
and

WHEREAS, having been duly notified, the Respondents failed to request a hearing within 30 calendar days of the receipt of the Staff Petition and Order;

ORDER

THEREFORE, it is hereby ORDERED that:


- 1) The Respondents are found in default and the Order to Cease and Desist in the above-referenced matter is hereby made permanent.
- 2) The relief ordered by the Director in his Order to Cease and Desist is hereby made permanent.
- 3) Respondents are hereby ordered to immediately cease and desist from further violations of N.H. RSA 421-B:5-501 (a), and from misrepresenting and omitting material information in connection with offering securities in the State of New Hampshire.
- 4) Respondents shall pay jointly and severally restitution in the amount of \$737,466 to Investor #1.
- 5) Respondents shall pay jointly and severally an administrative fine of \$7,500.
- 6) Respondents shall pay jointly and severally the Bureau's investigation costs in the amount of \$25,000.

- 7) Respondents are permanently barred from any securities business, licensure
and securities registration in the State of New Hampshire.

SIGNED,

WILLIAM M. GARDNER
SECRETARY OF STATE
BY:

Dated: 5/12/22



KEVIN B. MOQUIN
PRESIDING OFFICER