

**STATE OF NEW HAMPSHIRE
DEPARTMENT OF STATE
BUREAU OF SECURITIES REGULATION
CONCORD, NEW HAMPSHIRE**

IN THE MATTER OF:

Metaverse One, LP

I-2022000026

RESPONDENT

CONSENT ORDER

- I. For purposes of settling the above-referenced matter and in lieu of further administrative proceedings, Metaverse One, LP (hereinafter referred to as “Metaverse One”), has submitted an offer of settlement, which the Bureau of Securities Regulation, Department of State, State of New Hampshire (hereinafter referred to as “the Bureau”) has determined to accept. Accordingly, Metaverse One, without admitting or denying the allegations or findings contained herein, does hereby consent to the entry of this consent order (the “Consent Order”) and the following undertakings and sanctions:

The Facts

1. On January 8, 2021, Metaverse One made the first sale of its securities in this state to a New Hampshire resident.
2. On May 31, 2022, Metaverse One, sent a notice filing to the Bureau relying on the exemption from securities registration provided by Rule 506 of Regulation D under the Securities Act of 1933, as amended, and New Hampshire RSA 421-B:3-302 (the “Notice Filing”).
3. The Notice Filing was received by the Bureau on May 31, 2022.

The Law

1. Pursuant to New Hampshire RSA 421-B:3-301, it is unlawful for any person to offer or sell any security in this state unless the security is registered pursuant to RSA 421-B, the security, offer, or transaction is exempt under RSA 421-B:2-201 through 2-203, or the security is federally covered. Respondent Metaverse One is subject to this provision.

2. Pursuant to RSA 421-B:3-302, Metaverse One, which sold a federal covered security as described in section 18(b)(4)(F) of the Securities Act of 1933, was required to notice file with the Bureau within fifteen (15) days of the first sale in New Hampshire yet, as outlined above, Metaverse One, filed its notice filing on May 31, 2022, more than one year after the first sale of covered securities in New Hampshire.
3. Pursuant to RSA 421-B:6-614(d)(2), any notice filing delinquent by more than one (1) year may be subject to the fines and penalties outlined in RSA 421-B:6-603, 6-604, and 5-508. Respondent Metaverse One is subject to this provision.

II. In view of the foregoing, Respondent Metaverse One agrees to the following undertaking and sanctions:


1. Respondent Metaverse One agrees that that it has voluntarily consented to this Consent Order and represents and avers that no employee or representative of the Bureau has made any promise, representation, or threat to induce its execution.
2. Respondent Metaverse One agrees to waive its right to an administrative hearing and any appeal therein under this chapter.
3. Respondent Metaverse One agrees that this Consent Order is entered into for purpose of resolving only the matter as described herein. This Consent Order shall have no collateral estoppel, res judicata or evidentiary effect in any other lawsuit, proceeding, or action, not described herein. Likewise, this Consent Order shall not be construed to restrict the Bureau's right to initiate an administrative investigation or proceeding relative to conduct by Respondent which the Bureau has no knowledge at the time of the date of final entry of this Consent Order.
4. Respondent Metaverse One agrees not to take any action or make or permit to be made any public statement, including in regulatory filings or otherwise, denying, directly or indirectly, any allegation in this Consent Order or create the impression that the Consent Order is without factual basis. Nothing in this provision affects Respondent's testimonial obligations or right to take legal positions in litigation in which the State of New Hampshire is not a party.
5. Respondent Metaverse One agrees to cease and desist from further violations of New Hampshire RSA 421-B.
6. Respondent Metaverse One agrees to submit payment to the State of New Hampshire representing administrative penalties in the amount of Two Thousand Five Hundred Dollars (\$2,500).

7. Upon execution of this Consent Order by Respondent Metaverse One, Metaverse One agrees to pay a total of Two Thousand Five Hundred Dollars (\$2,500) to the State of New Hampshire, which will be applied to settlement of the above-captioned matter. Payment must be made by 1) business check, certified check, or postal money order; 2) made payable to the State of New Hampshire; and 3) mailed to the Bureau of Securities Regulation, Department of State, State House, Room 204, Concord, New Hampshire, 03301.
8. This Consent Order is not intended to indicate that Respondent Metaverse One is in violation of any investment related regulation or should be subject to any statutory disqualifications set forth in (a) the federal securities laws or regulations promulgated thereunder, (b) the rules and regulations of any self-regulatory organizations, or (c) various states' securities laws, including any disqualifications from relying on exemptions from registration or associated safe harbor provisions. The Bureau confirms that disqualification under 17 C.F.R. Section 230, 506(d)(1)(iii)(B) should not arise, and is not intended to arise, as a consequence of the Consent Order.

III. Based on the foregoing, the Bureau deems it appropriate and in the public interest to accept and enter into this Consent Order. **THEREFORE, IT IS HEREBY ORDERED THAT:**

1. Respondent Metaverse One cease and desist from further violations of the New Hampshire Securities Act pursuant to RSA 421-B.
2. Respondent Metaverse One pay administrative penalties in the amount of Two Thousand Five Hundred Dollars (\$2,500).
3. Respondent Metaverse One comply with the above-referenced undertakings and sanctions.


Executed this 3 day of AUGUST, 2022.



on behalf of Metaverse One, LP
(Please print name below)

ANDREW STEINWOLD

Entered this 15th day of August, 2022.



Barry Glennon, Director
N.H. Bureau of Securities Regulation