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**CONTACT: Noah Abrahams  
Staff Attorney  
(603) 271-1463**

## **N.H. SECURITIES BUREAU ISSUES CEASE AND DESIST ORDER AGAINST JAMES A. VALENTINE**

**CONCORD, NH (December 3, 2018)** – The New Hampshire Bureau of Securities Regulation has issued a cease and desist order against a Mr. James A. Valentine and is warning New Hampshire residents of his scam. The Bureau received a complaint from a New Hampshire resident, stemming from a phone call by which Mr. Valentine attempted to solicit an investment in a Galaxy Pictures, Inc. Mr. Valentine told the complainant that he was raising \$25 million in a limited partnership (Cigarette Limited Partners 1 or Cigarette Miami Limited Partnership) to produce a film titled “Cigarette – Legend of Donzi.” The Bureau’s investigation revealed that Mr. Valentine’s purported investment opportunity was entirely fraudulent. For example, Mr. Valentine represented: that ticker symbol GALXF was related to Galaxy Pictures, Inc. when in fact the ticker symbol was connected to an Australian mining company; that the purported investment opportunity was being made to accredited investors under a Regulation D filing with the U.S. Securities and Exchange Commission, however, no Regulation D filing exists; and that various businesses were involved with the purported investment opportunity when in fact each business was dissolved or was not organized under the laws of any state.

Additionally, both the State of Wisconsin and the Commonwealth of Pennsylvania have issued cease and desist orders against Mr. Valentine for fraudulently offering the same purported investment opportunity to their respective residents.

Mr. Valentine has 30 days to request a hearing.

New Hampshire residents who believe they have been contacted by James A. Valentine should contact the N.H. Bureau of Securities Regulation by calling its toll free hotline at **800-994-4200 (or 603-271-1463)** or by emailing at **securities@sos.nh.gov**.

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