

**STATE OF NEW HAMPSHIRE  
BUREAU OF SECURITIES REGULATION  
DEPARTMENT OF STATE**

IN THE MATTER OF:	)
	)
Aden Rusfeldt and	) Default Order
ETF Trend Trading	) COM2014-0002
	)
Respondents	)
	)

**WHEREAS**, the staff of the Bureau of Securities Regulation, Department of State, State of New Hampshire (hereinafter referred to as "the Bureau") filed a Staff Petition for Relief in the above-referenced matter on December 4, 2015; and

**WHEREAS**, an Order to Cease and Desist with other sanctions was issued by the Director of the Bureau on December 8, 2015, said order containing a Notice of Order and a Notice of Right to Request a Hearing; and

**WHEREAS**, a copy of the Staff Petition and Order were sent to the Respondents on December 8, 2015 via U.S. certified mail return receipt requested at the address of 1079 Sunrise Ave., Suite B-198, Roseville, CA 95661-7009 and, according to United States Postal Service Tracking, delivery was refused on December 14, 2015 at 1:46 p.m. and the certified mail returned to the Bureau on December 23, 2015; and

**WHEREAS**, counsel for Respondents, Vivian Drohan, Esq., of Drohan Lee, LLP, New York, NY, accepted service on behalf of Respondents via e-mail on December 9, 2015 at 12:02 p.m.; and

**WHEREAS**, having been duly notified, the Respondents failed to request a hearing within 30 calendar days of the receipt of the Staff Petition and Order; and

**WHEREAS**, the Bureau submitted a Motion for Default on January 22, 2016;

### **ORDER**

THEREFORE, it is hereby ORDERED that:

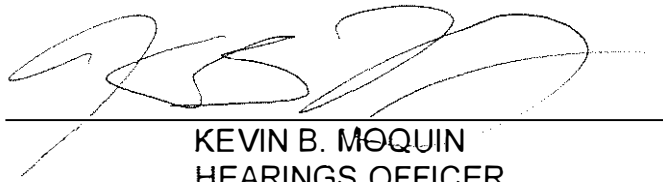
- 1) The Respondents are found in default of the Order to Cease and Desist in the above referenced matter;
- 2) The Order to Cease and Desist is made permanent pursuant to N.H. RSA 421-B:23, and the Respondent shall cease and desist from violations of N.H. RSA 421-B.
- 3) The Respondents are permanently barred from the securities business in New Hampshire.
- 4) The Respondents shall pay administrative fines and penalties of \$55,000 to the Bureau pursuant to N.H. RSA 421-B:26, III and N.H. RSA 421-B:26, III-a..
- 5) The Respondents shall pay investigation costs of \$22,000 to the Bureau pursuant to N.H. RSA 421-B:22.

- 6) The Respondents shall pay restitution of \$3,997.00 to the Investor as referenced in the Bureau's Staff Petition for Relief in this matter.

SIGNED,

WILLIAM M. GARDNER  
SECRETARY OF STATE  
BY:

Dated: 1/27/16



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KEVIN B. MOQUIN  
HEARINGS OFFICER