

**STATE OF NEW HAMPSHIRE
BUREAU OF SECURITIES REGULATION
DEPARTMENT OF STATE**

IN THE MATTER OF:)
)
 Bankers Life Securities) ORDER
 CRD #173962) INV2017-00014
)

NOTICE OF ORDER

This Order commences an adjudicative proceeding under the provisions of RSA 421-B.

LEGAL AUTHORITY AND JURISDICTION

Pursuant to RSA 421-B:4-412(c) the Secretary of State has the authority to impose administrative penalties of up to \$2,500.00 for each violation of New Hampshire securities law and rules.

Pursuant to RSA 421-B:4-411(b)(1) every broker-dealer within 60 days after the closed of the fiscal year is required to make and transmit to the secretary of state an audited financial statement certified by an independent certified public.

Pursuant to RSA 421-B4-441(b)(2), every broker dealer shall pay to the state \$25 for each day of delinquency for filing said audited financial statement.

NOTICE OF RIGHT TO REQUEST A HEARING

The above named respondent has the right to request a hearing on this order, as well as the right to be represented by counsel. Any such request for a hearing shall be in writing, shall be signed by the respondent, or by the duly authorized agent of the above named respondent, and shall be delivered either by hand or certified mail, return receipt requested, to the Bureau of Securities Regulation, Department of State, 25 Capital Street, Concord, New Hampshire 03301.

Upon request for a hearing being received by the Bureau of Securities Regulation, in the manner and form indicated above, a hearing shall be, after which hearing, the Secretary of State, or such other person authorized by statute, shall issue a further order vacating or modifying this order, or making it permanent, as the circumstances require.

STATEMENT OF ALLEGATIONS

The allegations contained in the Staff Petition for Relief dated October 4, 2017 (a copy of which is attached hereto) are incorporated by reference hereto.

ORDER

WHEREAS, finding it necessary and appropriate and in the public interest, and for the protection of investors and consistent with the intent and purposes of the New Hampshire securities laws, and

WHEREAS, finding that the allegations contained in the Staff Petition, if proved true and correct, form the legal basis for the relief requested,

THEREFORE, it is hereby ORDERED, that:

1. The Respondent is ordered to pay an administrative fine of \$2,500.00 for violation of RSA 421-B:4-411(b)(1) failure to pay late filing fees; and
2. The Respondent is ordered to pay the aforementioned late filing fees of \$125.00 representing \$25 for each day of late filing of its audited financial statement.

SIGNED,
WILLIAM M. GARDNER
SECRETARY OF STATE
BY:

Dated: 10-16-17



BARRY J. GLENNON
DIRECTOR OF SECURITIES REGULATION

STATE OF NEW HAMPSHIRE
BUREAU OF SECURITIES REGULATION
DEPARTMENT OF STATE
25 CAPITOL STREET
CONCORD, NH 03301

STAFF PETITION FOR RELIEF
IN THE MATTER OF:

Bankers Life Securities, Inc. CRD#173962

INV2017-00014

STATEMENT OF ALLEGATIONS

I. The staff of the Bureau of Securities Regulation, Department of State, State of New Hampshire (hereinafter referred to as the "Bureau") alleges the following issues of fact:

1. Bankers Life Securities, Inc., (hereinafter referred to as "BLS") is a broker-dealer firm with a mailing address on record with the Bureau of 111 E. Wacker Drive, 19th Floor, Chicago, Illinois 60601. Many of its broker-dealer records are kept on the FINRA's Central Registry Depository system ("CRD"). BLS's CRD number is 173962. BLS was registered with the Bureau effective on 9/28/2015.
2. BLS has failed to pay the Bureau a penalty of \$125.00 for late filing of its year 2016 audited financial report which was filed on 3/6/2017 and 5 days beyond the due date of 3/1/2016. Letters were sent on 3/7/2017, 4/20/2017, and 5/23/2017 (sent certified mail and received 5/30/2017) to BLS which requested payment, and no payment was received by the Bureau. An enforcement warning letter was sent certified mail on 8/9/2017 and received on 8/15/2016. No response was received by the Bureau.

II. The staff of the Bureau of Securities Regulation, Department of State, State of New Hampshire alleges the following issues of law:

1. RSA 421-B:4-411(b)(1), requires every broker-dealer within 60 days after the close of the fiscal year, to make and transmit to the secretary of state an audited financial statement certified by an independent certified public accountant.
2. RSA 421-B:4-411(b)(2) requires every broker-dealer to pay to the state \$25 for each day of delinquency. The secretary of state may suspend or revoke the license of any broker-dealer failing to file its annual statement when due. BLS has violated this section.
3. RSA 421-B:4-411(l) requires any officer of a broker-dealer doing business in this state to reply in writing to any written inquiry from the Secretary of State requesting a reply. BLS has violated this section by failing to respond and reply to correspondence from the Bureau.

4. RSA 421-B:4-412(b) and 421-B:4-412(d)(2) allows the secretary of state to revoke a broker-dealer license if he finds that it is in the public interest and that the broker-dealer or any officer of the broker-dealer has willfully failed to comply with any provision of the Act or rules thereunder. BLS is subject to this section.
5. RSA 421-B:4-412(c) provides that the secretary of state, may upon hearing, assess an administrative fine of not more than \$2,500 per violation, in lieu of or in addition to, an order to revoke a license. BLS is subject to a fine under this section.

RELIEF REQUESTED

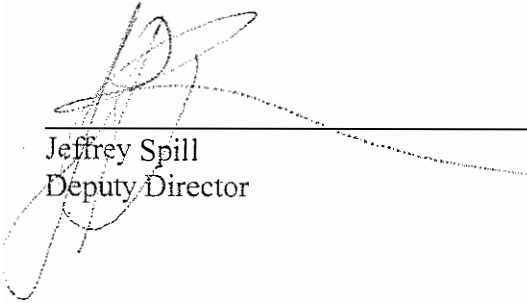
The staff of the Bureau of Securities Regulation requests the Director take the following action:

1. Find as fact the allegations contained in section I of the Statement of Allegations of this petition.
2. Make conclusions of law as stated in section II relative to the allegations contained in section I of this petition.
3. Order Respondent BLS to pay administrative penalties of \$125.00 for violations of RSA 421-B:4-411(b)(2) and 421-B:4-411(l) (total \$125.00).
4. Order Respondent to pay an administrative fine of \$2,500.00 for failing to comply with RSA 421-B:11(l).
5. Take such other actions as necessary for the protection of New Hampshire investors and enforcement of the Act.

RIGHT TO AMEND

The Bureau's Staff reserves the right to amend this Petition for Relief and to request that the Director of Securities take additional administrative action. Nothing herein shall preclude the Staff from bringing additional enforcement action under this NH RSA 421-B or the regulations thereunder.

Respectfully submitted by:



Jeffrey Spill
Deputy Director

10/4/17

October 4th, 2017