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STATE OF NEW HAMPSHIRE
BUREAU OF SECURITIES REGULATION
DEPARTMENT OF STATE
CONCORD, NEW HAMPSHIRE

NEW HAMPSHIRE
DEPARTMENT OF STATE

IN THE MATTER OF:)
)
Royal Investments, LLC)
)
and)
)
Kevin Patel)
Linlet Patel)
)
)
)
Respondents)

INV2020-00031

CONSENT ORDER

I. For purposes of settling the above-referenced matter and in lieu of further administrative proceedings, Royal Investments, LLC, (hereinafter referred to as "Royal"), and owners Kevin Patel and Linlet Patel (hereinafter referred to as the "Patels") have submitted an offer of settlement, which the Bureau of Securities Regulation, Department of State, State of New Hampshire (hereinafter referred to as "the Bureau") has determined to accept. Respondents do hereby consent to the following findings, conclusions, undertakings and sanctions:

The Facts

1. Royal is a limited liability company formed in the State of New Hampshire on or about April 2nd, 2018. The members of the company are the Patels. The company gives an address of 47 Stanwood Drive, Salem, New Hampshire 03079. The business purpose of the company is listed as real estate, rental and leasing, portfolio management and residential property management.
2. On or about August 2020, the Bureau was contacted by an anonymous source to advise the Bureau that an advertisement had been posted in a local New Hampshire newspaper Portsmouth N.H. Living which offered "highest return on your Investment Portfolio" and "maximum short term growth on your investment with Royal Investments LLC." The ad invited readers to call a phone number to get started. There was also a company website at www.royal-investments.co which offered "Royal Elite Wealth Plans" which were portfolios of securities that promised high interest rates to be paid out quarterly at the rate of 20% and 25%. The plans

were offered with two and three year duration with minimum investment amounts of \$20,000.

3. Upon information and belief no investor sales occurred, however, the offer of these investments for sale both from the newspaper ad and the website were not registered offerings with the Bureau or exempt from registration.

THE LAW

1. Royal and the Patels are "persons" within the meaning of RSA 421-B:1-102(39).
2. Pursuant to RSA 421-B:3-301(a), it is unlawful for any person to offer or sell any security in this state unless it is registered under 421-B, the security or transaction is exempt or it is a federal covered security. Respondents have violated this provision.
3. Pursuant to RSA 421-B:6-604, the secretary of state may order any person in violation of 421-B to cease and desist. Respondents are subject to this provision.
4. Pursuant to RSA 421-B:6-604(d), the secretary of state can assess a penalty of up to \$2,500 for each violation of the chapter. Respondents are subject to this provision. Pursuant to RSA 421-B:6-604(g), the secretary of state can assess the cost of an investigation.

II. In view of the foregoing, the Respondents agree to the following undertakings and sanctions:

1. Respondent agrees that that they have voluntarily consented to the entry of this Consent Order and represent and aver that no employee or representative of the Bureau has made any promise, representation or threat to induce their execution.
2. Respondents agree to waive their right to an administrative hearing and any appeal therein under this chapter.
3. Upon execution of this Consent Order by Respondents, Respondents agree to pay an administrative fine in the amount of three thousand dollars (\$3,000) and costs of one thousand dollars (\$1,000), total (\$4,000), to the State of New Hampshire. Payment shall be made by 1) United States postal money order, certified check, bank cashier's check, or bank money order; 2) made payable to the State of New Hampshire; and 3) hand-delivered or mailed to the Bureau of Securities Regulation, Department of State, State House, Room 204, Concord, New Hampshire, 03301. The

penalty may be paid at the rate of \$1,000 per month starting upon execution of this Consent and every month thereafter on the same date.


4. The Respondents agree to cease and desist from violations of RSA 421-B.
5. Respondents agree that this Consent Order is entered into for purpose of resolving only the matter and issues as described herein and no other issues pending before the State of New Hampshire. This Consent Order shall have no collateral estoppel, res judicata, evidentiary, or other legal effect in any other lawsuit, proceeding, or action, not described herein. Likewise, this Consent Order shall not be construed to restrict the Bureau's right to initiate an administrative investigation or proceeding relative to conduct unrelated to this complaint.
6. The Respondents may not take any action or make or permit to be made any public statement, including in regulatory filings or otherwise, denying, directly or indirectly, any allegation in this Consent Order or create the impression that the Consent Order is without factual basis. Nothing in this provision affects the Respondents' testimonial obligations or right to take legal positions in litigation in which the State of New Hampshire is not a party.
7. Should Respondents violate this Consent Order, the Bureau may rescind the Consent Order without a hearing and institute formal enforcement proceedings under RSA 421-B.

Based on the foregoing, Respondents are Ordered to comply with the following sanctions:

1. Respondents will pay an administrative fine in the amount of three thousand dollars (\$3,000) and costs of one thousand dollars (\$1,000), total \$4000) as stated above.
2. Respondents agree to cease and desist from violating RSA 421-B.
3. Respondent will comply with the above-referenced undertakings.

Executed this 15 day of June, 2021.

Royal Investments LLC.
on behalf of Royal
Please print name below:




Kevin Patel



Linlet Patel

Entered this 22nd day of June, 2021.



Barry Glennon
Director