

**STATE OF NEW HAMPSHIRE
BUREAU OF SECURITIES REGULATION
DEPARTMENT OF STATE**

IN THE MATTER OF:)
)
Democracy Funding, LLC) Default Order
) INV2017-00013
)
Respondent)
)

WHEREAS, the staff of the Bureau of Securities Regulation, Department of State, State of New Hampshire (hereinafter referred to as “the Bureau”) filed a Staff Petition for Relief in the above-referenced matter on October 4, 2017; and

WHEREAS, an Order to Cease and Desist with other sanctions was issued by the Director of the Bureau on October 16, 2017, said order containing a Notice of Order and a Notice of Right to Request a Hearing; and

WHEREAS, a copy of the Staff Petition and Order were delivered to the Respondent via U.S. certified mail return receipt requested on October 20, 2017; and

WHEREAS, having been duly notified, the Respondent failed to request a hearing within 30 calendar days of the receipt of the Staff Petition and Order;

ORDER


THEREFORE, it is hereby ORDERED that:

- 1) The Respondent is found in default and the Order to Cease and Desist in the above-referenced matter is hereby made permanent.
- 2) The sanctions ordered by the Director in his Order to Cease and Desist are hereby made permanent.
- 3) The Respondent's broker-dealer registration is hereby suspended in accordance with N.H. RSA 421-B:4-412(d).
- 4) The Respondent shall pay administrative penalties of \$2,500.00 for violation of N.H. RSA 421-B:4-411(b)(1) for failure to pay late filing fees.
- 5) The Respondent is ordered to pay the aforementioned late filing fees of \$25.00 representing \$25 for each day of late filing of its audited financial statement.

SIGNED,

WILLIAM M. GARDNER
SECRETARY OF STATE
BY:

Dated: 12/12/2017



KEVIN B. MOQUIN
HEARINGS OFFICER