

**STATE OF NEW HAMPSHIRE
BUREAU OF SECURITIES REGULATION
DEPARTMENT OF STATE**

IN THE MATTER OF:

Lewis S. Niles

Respondent

)
)
) Default Order
) COM2018-0008
)
)
)

WHEREAS, the staff of the Bureau of Securities Regulation, Department of State, State of New Hampshire (hereinafter referred to as "the Bureau") filed a Staff Petition for Relief in the above-referenced matter on May 31, 2019; and

WHEREAS, an *Order to Cease and Desist* with other sanctions was issued by the Director of the Bureau on May 31, 2019, said order containing a Notice of Order and a Notice of Right to Request a Hearing; and

WHEREAS, the Staff Petition and *Order* were sent to Respondent by certified mail, return receipt requested; and

WHEREAS, the Staff Petition and *Order* were received by Respondent, as evidenced by the certified mail return receipt dated June 7, 2019 and signed for by Emily Howard; and

WHEREAS, pursuant to RSA 421-B:6-604, if a person subject to an order does not request a hearing and none is ordered by the secretary of state within 30 days after the date of service of the order, the order becomes final as to that person; and

WHEREAS, the Bureau has made reasonable efforts, pursuant to N.H. RSA 421-B, to contact the Respondent and the Respondent did not respond within 30 days after date of service to the Notice of Right to Request a Hearing; and

WHEREAS, the Respondent did not request a hearing within 30 days after the date of service of the *Order*;

ORDER

THEREFORE, it is hereby ORDERED that:

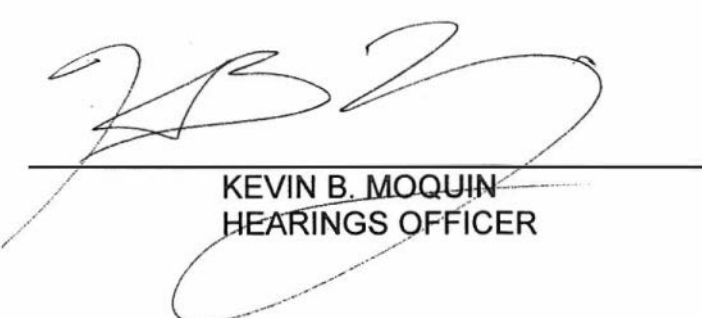
- 1) The Respondent is found in default and the *Order to Cease and Desist* in the above-referenced matter is hereby made permanent.
- 2) The Respondent is ordered to pay restitution, in accordance with the Bureau's Staff Petition and the *Cease and Desist Order*, in the amount of \$70,000.00 plus interest at the legal rate.
- 3) The Respondent shall pay an administrative fine of \$7,500.00, in accordance with N.H. RSA 421-B:6-604(d).
- 4) The Respondent shall pay the Bureau's costs of investigation in the amount of \$7,500.00, in accordance with N.H. RSA 421-B:6-604(g).

- 5) The Respondent is permanently barred from the securities business, licensure, and securities registration in the state of New Hampshire, in accordance with N.H. RSA 421-B:6-604(d).

SIGNED,

WILLIAM M. GARDNER
SECRETARY OF STATE
BY:

Dated: 8/2/19



KEVIN B. MOQUIN
HEARINGS OFFICER