State of New Hampshire

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FOR IMMEDIATE RELEASE

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NH SECURITIES BUREAU SETTLES ACTION OVER DO-NOT-CALL VIOLATIONS FOR $750,000

CONCORD, NH (February 26, 2014) – Today, the New Hampshire Bureau of Securities Regulation finalized a Consent Order with Edward D. Jones & Co., L.P. ("Edward Jones") regarding alleged violations of telephone solicitation rules. Edward Jones is a nationwide broker-dealer with 58 branch offices throughout New Hampshire.

During the course of its investigation, the Bureau determined that Edward Jones violated New Hampshire securities law when placing solicitation calls to certain New Hampshire residents whose phone numbers were registered on the National Do Not Call Registry. Further, as part of its investigation, the Bureau determined that Edward Jones failed to properly train its agents in the area of telephone solicitation and failed to maintain proper supervisory procedures.

As part of the Bureau's settlement, Edward Jones has agreed to cease and desist from further violations of New Hampshire securities law and to modify its policies and procedures in the area of telephone solicitation including those related to training and supervision of its agents. Edward Jones is also required to revise branch office audit procedures and to report to the Bureau on implementation of and compliance with all required undertakings. In addition, Edward Jones has agreed to pay an administrative settlement in the amount of $750,000, which includes payment of the Bureau's costs and a contribution to the New Hampshire Investor Education Fund — one of the largest settlements in the area of telecommunications ever paid by a securities firm.

The Bureau's investigation was substantially aided by the Federal Trade Commission's (FTC) Consumer Sentinel Network. The Consumer Sentinel Network web site is a secure web site that allows persons receiving unwanted calls to file complaints with the FTC.

"This settlement is a significant step in curbing unwanted solicitation calls and the risk they may pose to New Hampshire investors" said Bureau Staff Attorney Adrian LaRochelle.

According to Deputy Director, Jeffrey Spill, "unwanted solicitation calls are not only an issue for investors but for regulators as well. Although not at issue in this case, such calls often cause or contribute to other issues that pose significant risk to the investing public such as the sale of unsuitable investments and illegal private placements."

This is the fourth action brought by the Bureau regarding violations of telephone solicitation rules with three additional investigations currently underway.

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