

**STATE OF NEW HAMPSHIRE
BUREAU OF SECURITIES REGULATION
DEPARTMENT OF STATE
CONCORD, NEW HAMPSHIRE**

IN THE MATTER OF:)

Infinex Investments Inc.)

Respondent)

INV2020-00030

CONSENT AGREEMENT

I. For purposes of settling the above-referenced matter and in lieu of further administrative proceedings, Infinex Investments Inc., (hereinafter referred to as "III" or "Respondent"), has submitted an offer of settlement, which the Bureau of Securities Regulation, Department of State, State of New Hampshire (hereinafter referred to as "the Bureau") has determined to accept. III does hereby consent to the following findings, conclusions, undertakings and sanctions:

The Facts

1. III is a licensed broker-dealer with branch offices in New Hampshire. III's CRD number is 35371 and SEC number is 8-46661. III has been licensed in New Hampshire since 8/22/1994. This matter arose from an examination conducted by the Bureau starting on 3/12/2020 at III's branch office located at the Meredith Village Savings Bank, 24 State Road, Route 25, Meredith, New Hampshire 03253. III's headquarters is located at 538 Preston Avenue, Meridon, Connecticut 06450.
2. At the start of the exam, the examiner submitted a list to III of requested documents and an agent of III located in the Meredith branch office indicated that the documents would be provided within one week. On 4/8/2020 they were not ready and more time was needed. On 4/20/2020 the examiner was informed that more time was needed. On 5/5/2020 the examiner was told a flash drive would be available to be picked up. It was ready on 5/11/2020, but the flash drive was missing some of the requested information. On 6/18/2020 the examiner had to call the headquarters of III and speak to the compliance supervisor to get the remaining documents. III did not produce the remaining documents until 7/13/2020. This was an unreasonable delay on the part of III in completing the exam.

THE LAW

1. III is a "broker-dealer" within the meaning of RSA 421-B:1-102(6).
2. Pursuant to RSA 421-B:4-411(d)(3)(c), [e]very person examined, and all of the officers, attorneys, employees, agents, and representatives of such person shall make freely available to the secretary of state or his or her examiners the accounts, records, documents, files, information, assets, and matters in their possession or control relating to the subject of the examination and shall facilitate the exam. III is subject to this provision.
3. Pursuant to RSA 421-B:6-604, the secretary of state may order any person in violation of 421-B to cease and desist. III is subject to this provision.
4. Pursuant to RSA 421-B:6-604(d), the secretary of state can assess a penalty of up to \$2,500 for each violation of the chapter. III is subject to this provision.

II. In view of the foregoing, the Respondent agrees to the following undertakings and sanctions:

1. Respondent agrees that that they have voluntarily consented to the entry of this Consent Agreement and represent and aver that no employee or representative of the Bureau has made any promise, representation or threat to induce their execution.
2. Respondent agrees to waive their right to an administrative hearing and any appeal therein under this chapter.
3. Upon execution of this Consent Agreement by Respondent, Respondent agrees to pay an administrative penalty totaling in the amount of one thousand dollars (\$1,000) to the State of New Hampshire. Payment shall be made by 1) United States postal money order, certified check, bank cashier's check, or bank money order; 2) made payable to the State of New Hampshire; and 3) hand-delivered or mailed to the Bureau of Securities Regulation, Department of State, State House, Room 204, Concord, New Hampshire, 03301.
4. The Respondent agrees to cease and desist from violations of RSA 421-B.
5. Respondent agrees that this Consent Agreement is entered into for purpose of resolving only the matter and issues as described herein and no other issues pending before the State of New Hampshire. This Consent Agreement shall have no collateral estoppel, res judicata, evidentiary, or other legal effect in any other lawsuit, proceeding, or action, not described herein. Likewise, this Consent Agreement shall not be construed to

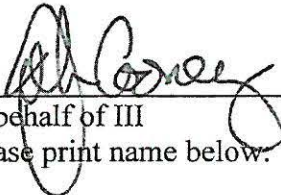
restrict the Bureau's right to initiate an administrative investigation or proceeding relative to conduct unrelated to this complaint.

6. The Respondents may not take any action or make or permit to be made any public statement, including in regulatory filings or otherwise, denying, directly or indirectly, any allegation in this Consent Agreement or create the impression that the Consent Agreement is without factual basis. Nothing in this provision affects the Respondents' testimonial obligations or right to take legal positions in litigation in which the State of New Hampshire is not a party.
7. Should Respondent violate this Consent Agreement, the Bureau may rescind the Consent Agreement without a hearing and institute formal enforcement proceedings under RSA 421-B.

Based on the foregoing, Respondent and the Bureau agree to the following:

1. Respondent will pay an administrative penalty in the amount of one thousand dollars (\$1,000) as stated above.
2. Respondent shall make the fine payment as indicated above.
3. Respondent agrees to cease and desist from violating RSA 421-B.

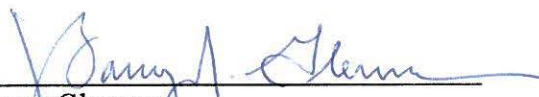
Executed this 16th day of October, 2020.



on behalf of III
Please print name below.

John Cooney
Senior Vice President
Chief Compliance Officer

Entered this 20th day of October, 2020.



Barry Glennon
Director