

The State of New Hampshire



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FOR IMMEDIATE RELEASE

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NH SECURITIES BUREAU BROADENS ITS INVESTIGATION OF TYCO INTERNATIONAL

Concord, NH (August 7, 2002)—The Securities Bureau of the New Hampshire Secretary of State's office has widened its investigation of Tyco International, located in Exeter, New Hampshire.

On August 1, the Securities Bureau served a subpoena to Tyco International at its Exeter corporate office, seeking documents and information relating to the Bureau's continuing investigation of Tyco International.

The NH Bureau of Securities Regulation has been conducting its own investigation of Tyco International, working in cooperation and collaboration with the New York District Attorney's Office and the Securities and Exchange Commission.

Mark Connolly, Director of Securities Regulation for the State, commented, "For the past several months, this office has been reviewing certain alleged improprieties regarding Tyco International. While it is inappropriate for me to comment regarding the specifics of our investigation, we will continue to examine, in a thorough and deliberative manner, all aspects and allegations regarding the conduct of the corporation and its officials."

Connolly added, "It is our hope and expectation that the newly named chief executive officer of Tyco International, Mr. Edward Breen, and his office will respond fully and forthrightly with our investigation."