

The Initiative

For Corporate Responsibility and Investor Protection

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FOR IMMEDIATE RELEASE

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THREE FORMER U.S. AMBASSADORS TO TAKE PART IN UNUSUAL PANEL ON CORPORATE RESPONSIBILITY

Concord, NH (November 1, 2006) - Three former U.S. Ambassadors who were serving abroad while a rash of corporate scandals were unfolding at home will gather at Southern New Hampshire University in Manchester to discuss how they related those events to the business communities of their host countries during that turbulent period.

The meeting, part of an ongoing series of high-profile public forums conducted by The Initiative for Corporate Responsibility and Investor Protection, based in Concord, will take place Thursday, Nov. 9, at 3 PM at the University's Walker Auditorium in Robert Frost Hall. It is open without charge to students, faculty and the public at large from around New Hampshire. The speakers will be:

- Elizabeth Jones, a career foreign service officer who served as Assistant Secretary of State for European and Eurasian Affairs, as well as Ambassador to Kazakhstan and deputy chief of mission in both Germany and Pakistan.
- Cynthia Schneider, former Ambassador to the Netherlands, who is Distinguished Professor in the Practice of Diplomacy at Georgetown University. She served on the supervisory board of Royal Ahold, the world's third largest food company, as it struggled to recover from scandal.
- Carl Spielvogel, a former New York Times reporter and columnist and head of one of the world's largest advertising agencies who served as Ambassador to Slovakia. He is chairman of the International Advisory Board of The Financial Times.
- Moderator of the forum will be Myron Kandel, the founding financial editor of CNN, who is president of The Initiative for Corporate Responsibility and Investor Protection, which was created last December in cooperation with the New Hampshire Secretary of State's Bureau of Securities Regulation. Its goal is to bring those issues into the public spotlight in advance of the Presidential primary campaigns, which will start in earnest in New Hampshire next year.

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“Ambassadors who represented the United States abroad over the years have usually been able to point to the ethics, values and rule-of-law that characterized American business,” Kandel said. “But that approach was sorely tested by the scandals and their aftermaths that erupted at home while these three distinguished Ambassadors were serving overseas. This unprecedented panel on how they coped with these challenges and their views on corporate responsibility in general is sure to make for a stimulating session.”

The two-hour forum, which will be followed by a reception for the speakers and attendees, will take place as part of the fourth annual Transparency Series sponsored by the Papoutsy Distinguished Chair in Ethics at Southern New Hampshire University.

Admission is free, but registration – at www.theinitiative.net -- is required.

(For further information, call Myron Kandel at (212) 275-8018).

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